

# How To Build Your Credit With Credit Cards

Contributed by Webmaster

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If you have bad credit, it is important to keep up with your spending to avoid poverty. If you are searching for a low interest credit card to repair your credit, remember most cards available have high initial fees and APR.

Regardless if you have filed bankruptcy, have bad credit or do not have credit at all the lenders are opening the doors inviting all to join. Since, millions of people today have filed bankruptcies the lenders are considering option to help these people get back on their feet, while others are considering options to bring the debtors further to the ground.

We live in a rich man's world, with selfish, irresponsible, undignified individuals running the show. Therefore, if you are looking to build your credit with credit cards then there are things you should know.

Most lenders will shut the door in your face if you have filed bankruptcy when you apply for credit cards. They may refer you to debt consolidation lenders to help you get your feet on the ground again. Be advised that many debt consolidation programs, are like few of the card lenders and their mission is to put your under.

Many of the debt consolidation programs, like most credit cards for bad credit consumers have high interest rates and the repayments with attached fees often make it difficult for the cardholder or debtor to pay the dues.

The best answer for building credit is to save your money, by cutting back expenses. After you weed down the debts, you can then apply for a credit card. Once you have reduced your debts and waited about six months you are likely to find a credit card with lower interest rates and lower fees. The card lenders may even offer you a card with no annual fees.

If you have difficulty managing your money, you may want to ask a responsible family member to help you out. You may even want to invest a small fee into software programs with managing tools. The programs often provide a budget structure to help you maintain you cash.

On the other hand, if you must have a credit card to build your credit, then make sure you ask your self-important questions before applying. The questions should include, why do I need a credit card? Am I responsible to make the payments on time and use the card to get out of debt? What is involved with owning a credit card? Am I at risk of loosing my card, or am I responsible to put my cards in safe places?

You will also need to take into consideration that cards have Terms & Conditions. Are you knowledgably about credit cards? Do you have enough information in your databank to avoid getting taking? Do you have the ability to research and compare cards to avoid loss? Do you understand what each card offers and how it can benefit you?

Even if you find a lender that will give you a credit card, and the card comes with initial fees and high APR, it might be wise to take the offer if you can afford to. This will help you build your credit if you use the card wisely and repay your debts on time. Also, once you have held the card for six months and paid faithfully you can contact the card lender and demand or request lower APR. Therefore, you must have negotiation skills, coupled with knowledge, understanding, and many other human necessities to handle a credit card to rebuild your credit.

If you feel that credit cards are threatening then you can take steps to repair your credit without applying for a credit card;

One of the best solutions for repairing credit is to save, contact your creditors asking for extensions, etc.

Finally, credit cards are nice to have, and before it is over, we are all going to need a credit card to make a purchase. Therefore, build your credit now and get the credit card you deserve later!

How To Build Your Credit With Credit Cards -

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